

New England Area Community Foundation
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New England Area Community Foundation

December 2016

"Nearly End-of-Year Report"

A Status Update for Donors and Supporters of New England's Permanent Endowment Fund.



Greetings! As many of you already know, the New England Area Community Foundation is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2012 through a generous gift from the Ishmael and Rose Diede Estate.

We think it is important to report back to you about the fund's activities so we are creating this "Nearly End-of-Year Report". It gives some information about our fund's history, where the grant dollars went this year, and ways that you can support this fund.

Donations to our community's permanent foundation are welcomed and accepted at any time of year. The gifts will stay in the fund forever, generating grant dollars for our area and improving our quality of life.

If you would like to make a donation, you can do so online at www.NDCF.net/NewEngland or you can send a check to NDCF, PO Box 387, Bismarck, ND 58502-0387.

If you ever have any questions about this foundation, please don't hesitate to contact me or any of our other Advisory Committee members: Kristi Madler, Patti Schatz, Keith Witte, Jason Jung, Shari Wolf, or Cheryl Mellmer.

- Shannay Witte, Committee Chair

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

Committee Unveils Logo

The New England Community Foundation Advisory Committee has unveiled a new logo to start off 2017.



The fund was started in 2012 through an estate gift. Total assets in the endowment fund are approximately \$135,000.

"We wanted a logo that reflected our area," explains advisory committee member Jason Jung. "This fund is going to be around forever supporting our community and we wanted it to have a unique identity."

The North Dakota Community Foundation manages the New England Area Community Foundation and paid for the logo design, which was done by a local artist. No donor money or assets in the New England fund were used.

New England committee members are hoping to grow the fund's asset base so that larger grants can be given in future years. Other community foundations in the state with larger funds grant out more money: \$14,000 per year (Richardton), \$21,000 per year (Ellendale), and \$54,000 per year (New Salem).

"This fund is a permanent investment in the future of New England," says Jung. "It can make grants to almost any nonprofit organization or agency. We hope people will consider our local foundation when they think about their charitable giving for the year." ♦

Estate Gift Benefits Area Forever

Ishmael Diede was a local community photographer in Mott, North Dakota. Both he and his wife, Rose, graduated from Hebron High School in 1939. They were married in 1942, and together they operated their own photo studio in Mott for 38 years, providing services to a wide area of southwestern North Dakota. Rose and Ishmael retired to Bismarck in 1985 and Rose passed away in 2005. Ishmael wished for his estate to continue to benefit the communities that had supported him and his wife Rose throughout their lives.



Ishmael & Rose Diede

Ishmael left a \$1 million gift to the North Dakota Community Foundation in his will. Per his desire, half of the money was used to create the Ishmael & Rose Diede Charitable Scholarship Fund, which provides over \$20,000 every year for scholarships to area youth.

The other half of his estate was used to establish four community foundations in the area: New England, Mott-Regent, Glen Ullin, and Hebron.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone. Gifts of any amount can be added to the New England fund to continue and grow the grants available every year.

You can make a profound impact on future generations of New England area residents by leaving a portion of your estate to the New England Area Community Foundation. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **New England Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

* Be sure to visit with your attorney

\$5,000 Awarded in 2016

The New England Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in New England and the surrounding area. The Foundation has awarded a total of \$22,120 in 10 different grants to a variety of organizations since its inception.

This year, the Foundation's Advisory Committee awarded \$5,000 to the New England Theatrical Arts Committee to purchase microphones, lights, loudspeakers, and a mixing board to enhance theatre productions and other events held at Memorial Hall.

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/NewEngland.

An advisory committee made up of local residents leads fundraising efforts and determines grant awards. ♦



One of the first grants from the New England Area Community Foundation was to the New England Community Grocery Store for their expansion project..

Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

The New England Area Community Foundation is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to the Foundation may end up only costing about \$1,600 after taking advantage of the tax credit and other deductions!

For more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call John Heinen at 701-590-4614.



The New England Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF manages over \$70 million in assets for the betterment of North Dakota citizens and their communities. For more information about NDCF or the New England fund, contact John Heinen, NDCF Development Director at 701-590-4614.